



MY SECOND UNIT

Secondary Unit Loan Program

Eligible projects for funding a second unit

- Renovations to an existing home or accessory building to support the creation of a second unit
- Renovations to facilitate a proper entryway to a second unit
- Site alterations to accommodate parking and landscaping for the second unit
- Upgrades to accommodate additional service load (i.e., HVAC, plumbing, electrical, fire and life safety) for the second unit

Ineligible projects (not funded)

- Any work to the existing home or accessory building that is not required for the function of, or service to, the second unit

Oxford County homeowners can apply to receive up to \$30,000 in funding to support the creation of a secondary, self-contained dwelling unit on their property.

WHAT IS A SECOND UNIT?

A second unit is a single, self-contained, rental apartment with its own entrance, kitchen, sleeping area and bathroom. A second unit may be located on any floor of the primary home or in an accessory building on the property, such as over top of a detached garage.

FUNDING OPPORTUNITY FOR OXFORD COUNTY RESIDENTS

The My Second Unit program offers a maximum of \$30,000 per secondary unit as an interest-free, fully forgivable loan. This means that the loan does not need to be repaid if the homeowner(s) agrees to:

- Remain as the owner and live in the home, without default, during the ten year affordability period;
- Rent the second unit at or below the Average Market Rents (AMR) as approved by the Ministry of Municipal Affairs and Housing each year, (e.g. the current AMR for a one bedroom unit is \$1,350); and
- Rent to a tenant(s) that meets household income criteria for affordable housing (at or below \$122,000 in 2026).

The total loan amount available to the homeowner is based on construction-related costs required to create a second unit.

QUESTIONS

If you have any further questions, please contact:

Oxford County

Human Services – Housing Programs Coordinator

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