

Municipality: Tillsonburg T (3204)

SUBMIT SMART FIR			
VALIDATION CHECK		SUBMIT FIR	
CRITICAL Flagged:	0		Submit FIR Schedules.
VERIFY Flagged:	0		
		Last Submit:	

[illegible]

HELP PAGE

IMPORTANT

DO NOT change settings which are built into this FIR2025, or the FIR2025 file will NOT function properly.

The FIR2025 has been pre-formatted to ensure that every user can complete the FIR Schedules with efficiency and accuracy.

Do Not CUT and PASTE (or similarly Drag and Drop)

CUT and PASTE (or Drag and Drop) will greatly affect many or all of the background formulas and links that have been incorporated into the FIR2025. If you cut and paste any information into the FIR file, unfortunately the only way to correct the file is to download a new copy and start over.

It is also recommended that you DO NOT Copy and Paste. However, the Copy and Paste feature may be used with caution providing that information is only copied and pasted from an open workbook within the same Excel application that is currently running the FIR2025. Information that is copied and pasted from one Excel application to another is treated as a cut and paste and will damage the FIR file. Also, DO NOT Paste into a cell that contains a drop-down LIST, otherwise the LIST, CHECKS and calculations will no longer function.

Do Not set up the FIR2025 file as a "Shared Workbook"

Setting up the file as a shared workbook will not allow the macros to function properly.

Failed to Configure Planning Connection

If you encounter "Failed to Configure Planning Connection" during setup, backup or submission of your municipality, please reset your password.

Text data and quotations

When entering text fields, please avoid using single(') or double(") quotes. Text with quotations will cause serious system loading problems at our end.

For example, Property Class 'C' or Property Class "C" should be entered as Property Class C

Backup and Restore

From time to time please "Backup" your working version from the USER_CONTROL tab.

Should you need to recover your work, click on the "Restore" button.

Upon Completion

After clearing the critical and verify edit checks, please submit your FIR by pressing the "Submit" button on the User Control Panel and following the instruction prompted. The current workflow status flag will be updated to "Submitted Under Review".

For assistance:

Email the FIR Team

FIR.mah@ontario.ca

OR

Contact your Municipal Service Office (MSO):

	General Inquiry	Toll Free
Central MSO - TORONTO	(416) 585-6226	1-800-668-0230
Western MSO - LONDON	(519) 873-4020	1-800-265-4736
Eastern MSO - KINGSTON	(613) 545-2100	1-800-267-9438
North-Western MSO - THUNDER BAY	(807) 475-1651	1-800-465-5027
North-Eastern MSO - SUDBURY	(705) 564-0120	1-800-461-1193

FIR2025 DATA VERIFICATION : Tillsonburg T

Asmt Code: 3204
MAH Code: 37402

28-Sep-2026 1:22 PM

CRITICAL Flagged: 0 of 656
VERIFY Flagged: 0 of 984

Please review the following CHECKLIST for possible errors that may exist in the FIR2025 to ensure an accurate FIR2025 is submitted.
Possible Errors are flagged as CRITICAL or VERIFY under the CHECK column.

* PY refers to Previous Year
** SLC refers to Schedule, Line, Column numbering of datapoints

CHECK	Sched	Code	Datapoint	Description	Numeric Description	Variables	Explanation
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2025 FINANCIAL INFORMATION RETURN

Municipality: Tillsonburg T
Tier: Lower-Tier
Area: Oxford Co

MSO Office: Western Ontario
Asmt Code: 3204
MAH Code: 37402

DECLARATION OF THE MUNICIPAL TREASURER

Version: 2025.01001

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

Schedule	Title
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
12	GRANTS, USER FEES AND SERVICE CHARGES
20	TAXATION INFORMATION
22	MUNICIPAL AND SCHOOL BOARD TAXATION
24	PAYMENTS-IN-LIEU OF TAXATION
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY
28	UPPER-TIER ENTITLEMENTS (UPPER TIERS ONLY)
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
42	ADDITIONAL INFORMATION
51	INFRASTRUCTURE SUMMARY BY ASSET CLASS & FUNCTION
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS
54	CONSOLIDATED STATEMENT OF CASH FLOW (SELECT DIRECT OR INDIRECT METHOD)
60	CONTINUITY OF RESERVES AND RESERVE FUNDS
61	DEVELOPMENT CHARGES RESERVE FUNDS
62	DEVELOPMENT CHARGES RATES (INCLUDING SPECIAL AREAS)
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION
71	STATEMENT OF REMEASUREMENT GAINS AND LOSSES
72	CONTINUITY OF TAXES RECEIVABLE (SINGLE / LOWER-TIERS ONLY)
74	LONG TERM LIABILITIES, COMMITMENTS AND ASSET RETIREMENT OBLIGATIONS LIABILITIES
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)
77	OTHER ENTITIES (DSSAB, HEALTH UNIT, OTHER AND TOTAL ALL)
80	STATISTICAL INFORMATION
81	ANNUAL DEBT REPAYMENT LIMIT
83	NOTES

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities. This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Cheyne Sarafinchin
0022	Telephone	519-688-3009
0028	Email **(Required)	csarafinchin@tillsonburg.ca
0030	Website address of Municipality	www.tillsonburg.ca
0091	Municipal Auditor	Whintey Deane
0092	Municipal Audit Firm	Millards, Rouse, Rosebrugh LLP
0095	Municipal Auditor's Email **(Required)	wdeane@millards.com
0090	Municipal Treasurer	Renato Pullia
0093	Municipal Treasurer's Email **(Required)	rpullia@tillsonburg.ca
0094	Date	2026-09-28

Signature of Municipal Treasurer

Signature	Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	Other Method (Please describe below)
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	Time Study

Municipal Data

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	8,814 MPAC
0041	Population	22,090 MPAC
0042	Youth Population	1,110 Stats Can

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Schedule 10

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2025

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue 1 \$
Property Taxation		
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	22,999,927
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	167,228
9940	Subtotal	23,167,155
0510	Estimated Tax Revenue	
Government Transfers - Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)	715,500
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	715,500
Government Transfers - Conditional Grants		
0810	Ontario Conditional Grants (SLC 12 9910 01)	1,076,392
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	3,653,285
0820	Canada Conditional Grants (SLC 12 9910 02)	6,700
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	1,125,456
0830	Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0899	Subtotal	5,861,833
1098	Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)	106,963
1099	Revenue From Other Municipalities (SLC 12 9910 03)	305,302
1299	Total User Fees and Service Charges (SLC 12 9910 04)	5,134,534
Licences, Permits, Rents, etc.		
1410	Trailer Revenue and Permits	
1420	Licences and Permits	33,609
1421	Building Permits	645,650
1430	Rents, Concessions and Franchises	1,408,193
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	2,087,452
Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only	
1610	Other Fines	
1620	Penalties and Interest on Taxes	336,406
1698	Other	
1699	Subtotal	336,406
Other revenue		
1805	Investment Income	814,295
1806	Interest Earned on Reserves and Reserve Funds	
1811	Gain (Loss) on Sale of Land & Capital Assets	-40,390
1812	Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	1,681,222
1813	Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	0
1815	Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)	0
1830	Donations	2,671,668
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of Publications, Equipment, etc.	
1850	Contributions From Non-consolidated Entities	
1865	Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)	867,109
1870	Gaming and Casino Revenues	
1890	Other	
1891	Other	
1892	Other	
1893	Other	
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	5,993,904
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax (Municipal Accommodation Tax)	
1888	Vacant Home Tax	
1905	Increase (Decrease) in Government Business Enterprise Equity	
9910	TOTAL Revenues	43,709,049

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Schedule 10

CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2025

Continuity of Accumulated Surplus (Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	43,709,049
2020	LESS: Total Expenses (SLC 40 9910 11)	31,409,587
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	12,299,462
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	89,058,006
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	89,058,006
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	101,357,468

Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	12,702,000
6020	PLUS: Net Income for Government Business Enterprise for Year	867,109
6030	PLUS: Other Comprehensive Income for Year (SLC 76 0840 20)	0
6060	PLUS:	
6065	LESS: Dividends Paid	
6090	Government Business Enterprise Equity, End of Year	13,569,109

Total of line 0899 includes:		1
Provincial Gas Tax Funding		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0

Total of Line 0899 Includes:		1
Canada Community - Building Fund - (Federal Gas Tax)		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	
4299	Canada Community - Building Fund Recognized in the Year	0

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2025

			Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
0299	General Government		442,956			703,119			
Protection Services									
0410	Fire		362			1,415,342	-203,349		
0420	Police		233,429			42,909			
0421	Court Security								
0422	Prisoner Transportation								
0430	Conservation Authority								
0440	Protective Inspection and Control					58,782			
0445	Building Permit and Inspection Services					407,382			
0450	Emergency Measures								
0460	Provincial Offences Act (POA)								
0498	Other								
0499									
	Subtotal		233,791	0	0	1,924,415	-203,349	0	0
Transportation Services									
0611	Roads - Paved				112,661	170,170	190,499	1,125,456	106,963
0612	Roads - Unpaved								
0613	Roads - Bridges and Culverts								
0614	Roads - Traffic Operations & Roadside								
0621	Winter Control - Except Sidewalks, Parking Lots								
0622	Winter Control - Sidewalks, Parking Lots Only								
0631	Transit - Conventional		320,772			23,784			
0632	Transit - Accessible								
0640	Parking								
0650	Street Lighting								
0660	Air Transportation					375,376			
0698	Other								
0699									
	Subtotal		320,772	0	112,661	569,330	190,499	1,125,456	106,963
Environmental Services									
0811	Wastewater Collection / Conveyance								
0812	Wastewater Treatment & Disposal								
0821	Urban Storm Sewer System								
0822	Rural Storm Sewer System								
0831	Water Treatment								
0832	Water Distribution / Transmission								
0840	Solid Waste Collection				184,045	211,055			
0850	Solid Waste Disposal								
0860	Waste Diversion								
0898	Other								
0899									
	Subtotal		0	0	184,045	211,055	0	0	0
Health Services									
1010	Public Health Services								
1020	Hospitals								
1030	Ambulance Services								
1035	Ambulance Dispatch								
1040	Cemeteries					160,714			
1098	Other								
1099									
	Subtotal		0	0	0	160,714	0	0	0
Social and Family Services									
1210	General Assistance								
1220	Assistance to Seniors								
1230	Child Care and Early Years Learning								
1298	Other								
1299									
	Subtotal		0	0	0	0	0	0	0
Social Housing									
1410	Public Housing								
1420	Non - Profit / Cooperative Housing								
1430	Rent Supplement Programs								
1497	Other								
1498	Other								
1499									
	Subtotal		0	0	0	0	0	0	0
Recreation and Cultural Services									
1610	Parks			6,700		97,933			
1620	Recreation Programs		60,974			1,350,204			
1631	Recreation Facilities - Golf Course, Marina, Ski Hill								
1634	Recreation Facilities - All Other					90,379	3,666,135		
1640	Libraries								
1645	Museums		17,899		3,908	26,173			
1650	Cultural Services								
1698	Other								
1699									
	Subtotal		78,873	6,700	3,908	1,564,689	3,666,135	0	0
Planning and Development									
1810	Planning and Zoning					0			
1820	Commercial and Industrial				4,688	1,212			
1830	Residential Development								
1840	Agriculture and Reforestation								
1850	Tile Drainage / Shoreline Assistance								
1898	Other								
1899									
	Subtotal		0	0	4,688	1,212	0	0	0
1910	Other								
9910									
	TOTAL		1,076,392	6,700	305,302	5,134,534	3,653,285	1,125,456	106,963

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Schedule 20
TAXATION INFORMATION
for the year ended December 31, 2025

General Information

1. Optional Property Classes in Effect

0202	N	New Multi-Residential
0205	G	Parking Lot (Includes CJ, CR, CX, CY, CZ)
0210	D	Office Building
0215	S	Shopping Centre
0220	L	Large Industrial
0225	Other	

2
Y or N
Y
N
N
N
Y

2. Capping Parameters and Results

	Exit capping immediately	Decrease - Percentage Retained	Tax Adjustment - Increasers	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
	1 Y or N	2 %	3 \$	4 \$	5 %	6 %	7 \$	8 \$	9 Y or N	10 Y or N	11 Y or N
0320	M	Multi-Residential									
0330	C	Commercial									
0340	I	Industrial									

3. Graduated Taxation (Tax Bands)

	Graduated Tax Rates in Effect?	Number of Tax Bands	Low Band		Middle Band	
	2 Y or N	3 #	CVA Boundary	% of Highest Band Rate	CVA Boundary	% of Highest Band Rate
			4 \$	5 %	6 \$	7 %
0610	C	Commercial				
0611	G	Parking Lot				
0612	D	Office Building				
0613	S	Shopping Centre				
0620	I	Industrial				
0621	L	Large Industrial				

4. Phase-In Program in Effect (Most recent Phase-In only)

	Phase-In Program in Effect?	Year Current Phase-In Initiated	Term of Current Phase-In
	2 Y or N	3 Year	4 # of Years
0805	R	Residential	
0810	M	Multi-Residential	
0815	N	New Multi-Residential	
0820	C	Commercial (Includes G, D, S)	
0840	I	Industrial (Includes L)	
0850	F	Farmland	
0855	T	Managed Forest	
0860	P	Pipeline	

5. Rebates for Eligible Charities

1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx)
	2 %

6. Property Tax Due Dates for Current Year

To be completed by Single / Lower-tier Municipalities Only

	INTERIM Billing Installments			FINAL Billing Installments		
	Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date
	2 #	3 YYYYMMDD	4 YYYYMMDD	5 #	6 YYYYMMDD	7 YYYYMMDD
1210	R	Residential		2	20250829	20251030
1220	M	Multi-Residential		2	20250829	20251030
1230	F	Farmland		2	20250829	20251030
1240	T	Managed Forest		2	20250829	20251030
1250	C	Commercial		2	20250829	20251030
1260	I	Industrial		2	20250829	20251030
1270	P	Pipeline		2	20250829	20251030
1298	Other			2	20250829	20251030

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2025

1. GENERAL PURPOSE LEVY INFORMATION

9299										Phase-In Taxable Assessment		LT/ST Taxes		UT Taxes		Education Taxes		TOTAL	
TOTAL										2,128,785,426		22,306,360		11,639,149		5,107,768		39,053,277	
2001	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL			
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT					
	1	2							8	9	10	11	12	13	14	15			
	LIST	LIST	3	4	5	6	7	16	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$			
	0	Tillsonburg T																	
0010	RT	0	Residential	Full Occupied	1.000000	100%	1,760,634,466	1,760,634,466	0.909020%	0.474314%	0.153000%	1.536334%	16,004,519	8,350,936	2,693,771	27,049,226			
0031	R1	0	Residential	Farm. Awaiting Devel. - Ph I	1.000000	45%	13,705,200	13,705,200	0.409059%	0.213441%	0.068850%	0.691350%	56,062	29,253	9,436	94,751			
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	55,590,100	55,590,100	1.818040%	0.948628%	0.153000%	2.919668%	1,010,650	527,343	85,053	1,623,046			
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	36,018,000	36,018,000	0.909020%	0.474314%	0.153000%	1.536334%	327,411	170,838	55,108	553,357			
0110	FT	0	Farmland	Full Occupied	0.217700	100%	5,652,000	5,652,000	0.197894%	0.103258%	0.038250%	0.339402%	11,185	5,836	2,162	19,183			
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	118,100	118,100	0.227255%	0.118579%	0.038250%	0.384084%	268	140	45	453			
0210	CT	0	Commercial	Full Occupied	1.901800	100%	140,663,450	140,663,450	1.728774%	0.902050%	0.880000%	3.510824%	2,431,753	1,268,855	1,237,838	4,938,446			
0240	CU	0	Commercial	Excess Land	1.901800	70%	735,252	735,252	1.210142%	0.631435%	0.880000%	2.721577%	8,898	4,643	6,470	20,011			
0270	CX	0	Commercial	Vacant Land	1.901800	70%	2,479,200	2,479,200	1.210142%	0.631435%	0.880000%	2.721577%	30,002	15,655	21,817	67,474			
0310	GT	0	Parking Lot	Full Occupied	1.901800	100%	249,000	249,000	1.728774%	0.902050%	0.880000%	3.510824%	4,305	2,246	2,191	8,742			
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	28,216,417	28,216,417	1.728774%	0.902050%	0.880000%	3.510824%	487,798	254,526	248,304	990,628			
0350	SU	0	Shopping Centre	Excess Land	1.901800	70%	116,934	116,934	1.210142%	0.631435%	0.880000%	2.721577%	1,415	738	1,029	3,182			
0510	IT	0	Industrial	Full Occupied	2.630000	100%	59,532,700	59,532,700	2.390723%	1.247446%	0.880000%	4.518169%	1,423,262	742,638	523,888	2,689,788			
0540	IU	0	Industrial	Excess Land	2.630000	65%	433,600	433,600	1.553970%	0.810840%	0.880000%	3.244810%	6,738	3,516	3,816	14,070			
0570	IX	0	Industrial	Vacant Land	2.630000	65%	1,251,400	1,251,400	1.553970%	0.810840%	0.880000%	3.244810%	19,446	10,147	11,012	40,605			
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	17,245,607	17,245,607	2.390723%	1.247446%	0.880000%	4.518169%	412,295	215,130	151,761	779,186			
0620	LU	0	Large Industrial	Excess Land	2.630000	65%	5,000	5,000	1.553970%	0.810840%	0.880000%	3.244810%	78	41	44	163			
0710	PT	0	Pipeline	Full Occupied	1.259300	100%	6,139,000	6,139,000	1.144729%	0.597304%	0.880000%	2.622033%	70,275	36,668	54,023	160,966			
													0	0	0	0			
													0	0	0	0			
9201	Subtotal						2,128,785,426	2,128,785,426					22,306,360	11,639,149	5,107,768	39,053,277			

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2025

for the year ended December 31, 2025

9499	TOTAL
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LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
166,136			166,136

	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL						
	RTQ	Band						LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes							
	1	2						3	4	5	6	16	8	9		10	11	12	13	14	15
	LIST	LIST									%	\$	0.xxxxxx%	0.xxxxxx%		0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
4001	950	01	Other Area Rates			Parking															
0010	RT	0	Residential	Full Occupied	1.000000	100%	17,299,357	0.128714%			0.128714%	22,267			22,267						
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	2,313,100	0.257428%			0.257428%	5,955			5,955						
0210	CT	0	Commercial	Full Occupied	1.901800	100%	38,775,543	0.244788%			0.244788%	94,918			94,918						
0240	CU	0	Commercial	Excess Land	1.901800	70%	500,500	0.171352%			0.171352%	858			858						
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	24,591,200	0.171352%			0.171352%	42,138			42,138						
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FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2025

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699TOTAL												LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
													0		0
6001	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
	1 LIST	2 LIST	3	4	5	6 %	16 \$	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	14 \$	15 \$
								8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$		
													0		0
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													0		0
9601				Subtotal			0						0		0

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 22**MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2025

4. ADJUSTMENTS TO TAXATION

7010 Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)

5. SUPPLEMENTARY TAXES

9799 Total of all supplementary taxes (Supps, Omits, Section 359)

6. AMOUNT LEVIED BY TAX RATE9910 **TOTAL Levied by Tax Rate****7. AMOUNTS ADDED TO TAX BILL**

8005 Local improvements

8010 Sewer and water service charges

8015 Sewer and water connection charges

8020 Fire service charges

8025 Minimum tax (differential only)

8030 Municipal drainage charges

8035 Waste management collection charges

8040 Business improvement area

8097 Other

9890

Subtotal**8. OTHER TAXATION AMOUNTS**

8045 Railway rights-of-way (RTC = W)

8050 Utility transmission and utility corridors (RTC = U)

8098 Other

9892

Subtotal**9. TOTAL AMOUNT LEVIED**9990 **TOTAL Levies**

Municipal Taxes		Education Taxes	TOTAL
LT / ST	UT	14	15
12	13		
\$	\$	\$	\$
-144,042			-144,042

456,145	261,228	140,371	857,744
---------	---------	---------	---------

22,784,599	11,900,377	5,248,139	39,933,115
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			0
			0
			0
			0
			0
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			0
			0
224,399			224,399
			0
224,399	0	0	224,399

			0
			0
			0
0	0	0	0

23,008,998	11,900,377	5,248,139	40,157,514
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FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2025

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

9299 TOTAL								PIL Phased-In Assessment					LT/ST PILS	UT PILS	Education PILS	TOTAL	
								7,374,800					125,994	65,742	26,802	218,538	
2001	RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	CVA Assessment 7 \$	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes		Education Taxes 14 \$	TOTAL 15 \$	
									LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$			
	0	Tillsonburg T															
	1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	6,700	6,700	0.909020%	0.474314%	0.000000%	1.383334%	61	32	0	93
	1210	CF	0	Commercial	PIL: Full Occupied	1.901800	100%	2,000,100	2,000,100	1.728774%	0.902050%	1.250000%	3.880824%	34,577	18,042	25,001	77,620
	1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.901800	100%	4,844,900	4,844,900	1.728774%	0.902050%	0.000000%	2.630824%	83,757	43,703	0	127,460
	1260	CW	0	Commercial	PIL: Excess Land, 'General' Only	1.901800	70%	360,100	360,100	1.210142%	0.631435%	0.000000%	1.841577%	4,358	2,274	0	6,632
	1310	GF	0	Parking Lot	PIL: Full Occupied	1.901800	100%	99,000	99,000	1.728774%	0.902050%	1.250000%	3.880824%	1,711	893	1,238	3,842
	1518	IP	0	Industrial	PIL: Full Occupied, Taxable Tenant of Province	2.630000	100%	64,000	64,000	2.390723%	1.247446%	0.880000%	4.518169%	1,530	798	563	2,891
													0	0	0	0	
													0	0	0	0	
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													0	0	0	0	
													0	0	0	0	
9201	Subtotal						7,374,800	7,374,800					125,994	65,742	26,802	218,538	

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2025

Asmt Code: 3204
MAH Code: 37402

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

[illegible]

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 24

PAYMENTS-IN-LIEU of TAXATION

for the year ended December 31, 2025

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699		TOTAL										LT/ST PILS	UT PILS	Education PILS	TOTAL
													0		0
6001	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL Phase-In Assessment	Tax Rates				Municipal PILS		Education PILS	TOTAL
	1 LIST	2 LIST	3	4	5	6 %	16 \$	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	14	15
6001								8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$
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													0		0
9601				Subtotal							0		0		0

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 24

PAYMENTS-IN-LIEU of TAXATION

for the year ended December 31, 2025

		Municipal PILS		Education	
		LT / ST	UT	PILS	TOTAL
		12	13	14	15
		\$	\$	\$	\$
		38,295	20,076	9,310	67,681
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate				
		164,289	85,818	36,112	286,219
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area	1,733			1,733
8097	Other Parking	1,204			1,204
9890					
		Subtotal	2,937	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (MunAct 323, 324)				0
8060	Hydro-electric Power Dams - from Province				0
8098	Other				0
9892					
		Subtotal	0	0	0
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied				
		167,226	85,818	36,112	289,156

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 26

TAXATION and PAYMENTS-IN-LIEU SUMMARY

for the year ended December 31, 2025

1. Municipal and School Board Taxation

									TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)									100.000%	75.548%	0.889%	22.094%	1.469%	0.000%
Property Class Group		Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
		16	2	18	17	3	LT / ST	UT	6	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
		\$	\$	\$	\$	\$	4	5	\$	7	8	9	10	11
							\$	\$	\$	\$	\$	\$	\$	\$
0010 Residential		1,774,339,666	1,766,801,806	1,774,339,666	1,766,801,806	27,166,244	16,082,848	8,380,189	2,703,207	2,376,494	2,441	321,575	2,697	
0050 Multi-residential		91,608,100	147,198,200	91,608,100	147,198,200	2,182,358	1,344,016	698,181	140,161	127,532	69	12,445	115	
0110 Farmland		5,652,000	1,230,440	5,652,000	1,230,440	19,183	11,185	5,836	2,162	2,139	1	21	1	
0140 Managed Forests		118,100	29,525	118,100	29,525	453	268	140	45	45				
9110	Subtotal	1,871,717,866	1,915,259,971	1,871,717,866	1,915,259,971	29,368,238	17,438,317	9,084,346	2,845,575	2,506,210	2,511	334,041	2,813	0
0210 Commercial		143,877,902	271,793,021	143,877,902	271,793,021	5,121,707	2,566,429	1,289,153	1,266,125	956,532	11,256	279,738	18,599	0
0215 Commercial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot		249,000	473,548	249,000	473,548	8,742	4,305	2,246	2,191	1,655	19	484	32	0
0320 Office Building		0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre		28,333,351	53,817,651	28,333,351	53,817,651	1,035,948	531,351	255,264	249,333	188,366	2,217	55,088	3,663	0
0345 Shopping Centre New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
9120	Subtotal	172,460,253	326,084,220	172,460,253	326,084,220	6,166,397	3,102,085	1,546,663	1,517,649	1,146,553	13,492	335,309	22,294	0
0510 Industrial		61,217,700	159,451,509	61,217,700	159,451,509	2,744,463	1,449,446	756,301	538,716	406,989	4,789	119,024	7,914	0
0515 Industrial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial		17,250,607	45,364,494	17,250,607	45,364,494	779,349	412,373	215,171	151,805	114,686	1,350	33,540	2,230	0
0615 Large Industrial New Construction		0	0	0	0	0	0	0	0	0	0	0	0	0
9130	Subtotal	78,468,307	204,816,002	78,468,307	204,816,002	3,523,812	1,861,819	971,472	690,521	521,675	6,139	152,564	10,144	0
0705 Landfill		0	0	0	0	0	0	0	0	0	0	0	0	0
0710 Pipelines		6,139,000	7,730,843	6,139,000	7,730,843	160,966	70,275	36,668	54,023	40,813	480	11,936	794	0
0810 Other Property Classes		0	0	0	0	0	0	0	0					
9160 Adj. for Shared PIL Properties						-144,042	-144,042	0	0					
9170 Supplementary Taxes						857,744	456,145	261,228	140,371	34,718		406		105,247
9180	Total Levied by Rate					39,933,115	22,784,599	11,900,377	5,248,139	4,249,970	22,622	834,256	36,045	105,247
9190 Amts Added to Tax Bill						224,399	224,399	0	0					
9192 Other Taxation Amounts						0	0	0	0					
9199	TOTAL before Adj.	2,128,785,426	2,453,891,037	2,128,785,426	2,453,891,037	40,157,514	23,008,998	11,900,377	5,248,139	4,249,970	22,622	834,256	36,045	105,247

2. Payments-In-Lieu of Taxation

Property Class Group		PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
		16	2	18	17	3	LT / ST	UT	6
		\$	\$	\$	\$	\$	4	5	\$
							\$	\$	\$
1010 Residential		6,700	6,700	6,700	6,700	93	61	32	0
1050 Multi-residential		0	0	0	0	0	0	0	0
1110 Farmland		0	0	0	0	0	0	0	0
1140 Managed Forests		0	0	0	0	0	0	0	0
9210	Subtotal	6,700	6,700	6,700	6,700	93	61	32	0
1210 Commercial		7,205,100	13,497,208	7,205,100	13,497,208	211,712	122,692	64,019	25,001
1215 Commercial New Construction		0	0	0	0	0	0	0	0
1310 Parking Lot		99,000	188,278	99,000	188,278	3,842	1,711	893	1,238
1320 Office Building		0	0	0	0	0	0	0	0
1325 Office Building New Construction		0	0	0	0	0	0	0	0
1340 Shopping Centre		0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction		0	0	0	0	0	0	0	0
9220	Subtotal	7,304,100	13,685,486	7,304,100	13,685,486	215,554	124,403	64,912	26,239
1510 Industrial		64,000	168,320	64,000	168,320	2,891	1,530	798	563
1515 Industrial New Construction		0	0	0	0	0	0	0	0
1610 Large Industrial		0	0	0	0	0	0	0	0
1615 Large Industrial New Construction		0	0	0	0	0	0	0	0
9230	Subtotal	64,000	168,320	64,000	168,320	2,891	1,530	798	563
1705 Landfill		0	0	0	0	0	0	0	0
1718 Pipelines		0	0	0	0	0	0	0	0
1810 Other Property Classes		0	0	0	0	0	0	0	0
9270 Supplementary PILS						67,681	38,295	20,076	9,310
9280	Total Levied by Rate					286,219	164,289	85,818	36,112
9290 Amts Added to PILs						2,937	2,937	0	0
9292 Other PIL Amounts						0	0	0	0
9299	TOTAL before Adj.	7,374,800	13,860,506	7,374,800	13,860,506	289,156	167,226	85,818	36,112

Part 3 contains Distribution of PILS by School Boards

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2025

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS		PILS Levied			Total PILS Levied 2 \$	Adjustment to PILS Levied 6 \$	Total PIL Entitlement 7 \$	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
		LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
		3	4	5				8	9	10	11	12	13	14	15
		\$	\$	\$				\$	\$	\$	\$	\$	\$	\$	\$
5010	Canada				0		0	167,228	85,818	9,309					
5020	Canada Enterprises				0		0								
Ontario															
Municipal Tax Assist. Act															
5210	Prev. Exempt Properties				0		0								
5220	Other Mun. Tax Asst. Act				0		0								
5230	Inst. Payments - Heads and Beds	0	0	0	0		0								
5232	Railway Rights-of-way	0	0	0	0		0								
5234	Utility Corridors / Transmission	0	0	0	0		0								
5236	Hydro-Electric Power Dams	0	0	0	0		0								
5240	Other				0		0								
Ontario Enterprises															
5410	Ontario Mortgage and Housing Corporation				0		0								
5430	Liquor Control Board of Ontario				0		0								
5432	Railway Rights-of-way	0	0	0	0		0								
5434	Utility Corridors/Transmission	0	0	0	0		0								
5437	Ontario Lottery and Gaming Corp				0		0								
5460	Other				0		0								
5610	Municipal Enterprises				0		0								
5910	Other Muns and Enterprises				0		0								
5950	Amounts Added to PIL	2,937	0	0	2,937		2,937								
9599	TOTAL	2,937	0	0	2,937	0	2,937	167,228	85,818	9,309	0	0	0	0	0

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 40

CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General government												
0240	Governance	230,306	0	32,076	93,303		18,564		374,249	51,540		425,789
0250	Corporate Management	2,915,435	107,973	200,895	653,821	80,391	0	914,214	4,872,729	-1,550,251	232,925	3,555,403
0260	Program Support	393,064	708	105,808	61,659				561,239	-327,606	-232,925	708
0299	Subtotal	3,538,805	108,681	338,779	808,783	80,391	18,564	914,214	5,808,217	-1,826,317	0	3,981,900
Protection Services												
0410	Fire	2,087,545	4,783	595,385	205,533	0	0	294,037	3,187,283	328,212		3,515,495
0420	Police	24,966		300,413	3,929,109			41,358	4,295,846			4,295,846
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority							0	0			0
0440	Protective Inspection and Control	503,955		22,187	17,401			0	543,543	74,892		618,435
0445	Building Permit and Inspection Services	761,982		57,707	67,321	15,000		0	902,010	129,564		1,031,574
0450	Emergency Measures							0	0			0
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
0499	Subtotal	3,378,448	4,783	975,692	4,219,364	15,000	0	335,395	8,928,682	532,668	0	9,461,350
Transportation Services												
0611	Roads - Paved	2,404,826	128,505	856,761	363,551	0	0	1,952,190	5,705,833	581,365		6,287,198
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							0	0			0
0614	Roads - Traffic Operations & Roadside							0	0			0
0621	Winter Control - Except Sidewalks, Parking Lots							0	0			0
0622	Winter Control - Sidewalks, Parking Lots Only							0	0			0
0631	Transit - Conventional	123,086		3,398	334,944			0	461,428	-44,220		417,208
0632	Transit - Accessible							0	0			0
0640	Parking	11,895	4,991	5,297	30,202			26,036	78,421	69,276		147,697
0650	Street Lighting							130,733	130,733			130,733
0660	Air Transportation	0	550	332,137	269,318	3		62,556	664,564	19,464		684,028
0698	Other							0	0			0
0699	Subtotal	2,539,807	134,046	1,197,593	998,015	3	0	2,171,515	7,040,979	625,885	0	7,666,864
Environmental Services												
0811	Wastewater Collection / Conveyance							0	0			0
0812	Wastewater Treatment & Disposal							0	0			0
0821	Urban Storm Sewer System							0	0			0
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment							0	0			0
0832	Water Distribution / Transmission							0	0			0
0840	Solid Waste Collection	93,569		183,116	26,966	1,714		0	305,365	145,680		451,045
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion							15,971	15,971			15,971
0898	Other							0	0			0
0899	Subtotal	93,569	0	183,116	26,966	1,714	0	15,971	321,336	145,680	0	467,016
Health Services												
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	208,185	660	62,138	21,189			10,701	302,873	88,872		391,745
1098	Other							0	0			0
1099	Subtotal	208,185	660	62,138	21,189	0	0	10,701	302,873	88,872	0	391,745
Social and Family Services												
1210	General Assistance							0	0			0
1220	Assistance to Seniors							0	0			0
1230	Child Care and Early Years Learning							0	0			0
1298	Other							0	0			0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Social Housing												
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other							0	0			0
1498	Other							0	0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610	Parks	409,965	21,466	121,807	164,949			103,242	821,429	146,201		967,630

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
1620	Recreation Programs	2,180,473		324,047	14,239			1,114	2,519,873	117,264		2,637,137
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	1,483,728	100,256	1,153,550	262,228	11,477		1,037,617	4,048,856	124,039		4,172,895
1640	Libraries							0	0			0
1645	Museums	343,134		100,192	30,643			16,111	490,080	25,608		515,688
1650	Cultural Services							0	0			0
1698	Other Community Events			128,700				0	128,700			128,700
1699	Subtotal	4,417,300	121,722	1,828,296	472,059	11,477	0	1,158,084	8,008,938	413,112	0	8,422,050
Planning and Development												
1810	Planning and Zoning			35,946				73,039	108,985			108,985
1820	Commercial and Industrial	262,852	17,838	74,913	43,944			0	399,547	20,100		419,647
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance							0	0			0
1898	Other							0	0			0
1899	Subtotal	262,852	17,838	110,859	43,944	0	0	73,039	508,532	20,100	0	528,632
1910	Other BIA	0	2,095	471,667	16,268			0	490,030			490,030
9910	TOTAL	14,438,966	389,825	5,168,140	6,606,588	108,585	18,564	4,678,919	31,409,587	0	0	31,409,587

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 42
ADDITIONAL INFORMATION
for the year ended December 31, 2025

Additional Information Contained in Schedule 40

			1
			\$
5010	Salaries and Wages		10,903,988
5020	Employee Benefits		3,534,978
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .		14,438,966
5050	Salaries, Wages and Employee Benefits Ccapitalized on Schedule 51		
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .		14,438,966
Total of Column 1 Includes:			
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03		
Total of Column 3 Includes:			
5210	Municipal Property Assessment Corporation (MPAC) .		
Total of Column 4 Includes:			
5610	Short Term Interest Costs		
5611	Asset Retirement Obligation Expense / Accretion Expense		
Total of Column 5 Includes:			
5810	Grants to Charitable and Non-Profit Organizations		
5820	Grants to Universities and Colleges		
Contributions to Unconsolidated Joint Local Boards			
5840	Health Unit		
5850	District Social Services Administration Board (DSSAB)		
5860	Consolidated Municipal Service Manager (CMSM)		
5870	Homes for the Aged		
5880	Recreation Boards		
5890	Fire Area Boards		
5895	Other		
5896	Other		
5897	Other		
5898	Other		
Tourism			
5991	Specify		
5992	Specify		
5993	Specify		
Total of Column 11 Includes:			
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations		

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST						AMORTIZATION					
		2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2025 Closing Amortization Balance	2025 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0299	General Government.	3,143,874	4,627,981	774,418		1,905,458		3,496,941	1,484,107	914,214	1,617,224	781,097	2,715,844
Protection Services													
0410	Fire	2,834,558	5,489,564	32,942		217,296		5,305,210	2,655,006	294,037	120,517	2,828,526	2,476,684
0420	Police	995,285	1,713,917					1,713,917	718,632	41,358		759,990	953,927
0421	Court Security	0	0					0	0			0	0
0422	Prisoner Transportation	0	0					0	0			0	0
0430	Conservation Authority	0	0					0	0			0	0
0440	Protective Inspection and Control	0	0					0	0			0	0
0445	Building Permit and Inspection Services	0	0					0	0			0	0
0450	Emergency Measures	0	0					0	0			0	0
0460	Provincial Offences Act (POA)	0	0					0	0			0	0
0498	Other	0	0					0	0			0	0
0499	Subtotal	3,829,843	7,203,481	32,942	0	217,296	0	7,019,127	3,373,638	335,395	120,517	3,588,516	3,430,611
Transportation Services													
0611	Roads - Paved	27,767,654	60,535,568	1,885,807		371,879		62,049,496	32,767,914	1,952,190	212,072	34,508,032	27,541,464
0612	Roads - Unpaved	0	0					0	0			0	0
0613	Roads - Bridges and Culverts	1,282,112	1,742,809	1,775,481		21,754		3,496,536	460,697		15,184	445,513	3,051,023
0614	Roads - Traffic Operations & Roadside	2,419,641	3,433,224					3,433,224	1,013,583			1,013,583	2,419,641
0621	Winter Control - Except Sidewalks, Parking Lots	0	0					0	0			0	0
0622	Winter Control - Sidewalks, Parking Lots Only	0	0					0	0			0	0
0631	Transit - Conventional	0	0					0	0			0	0
0632	Transit - Accessible	0	0					0	0			0	0
0640	Parking	157,477	1,659,191					1,659,191	1,501,714	26,036		1,527,750	131,441
0650	Street Lighting	2,106,935	3,055,401	522,381				3,577,782	948,466	130,733		1,079,199	2,498,583
0660	Air Transportation	2,926,305	3,358,812			95,130		3,263,682	432,507	62,556	40,748	454,315	2,809,367
0698	Other	0	0					0	0			0	0
0699	Subtotal	36,660,124	73,785,005	4,183,669	0	488,763	0	77,479,911	37,124,881	2,171,515	268,004	39,028,392	38,451,519
Environmental Services													
0811	Wastewater Collection / Conveyance	574,087	632,089					632,089	58,002			58,002	574,087
0812	Wastewater Treatment & Disposal	0	0					0	0			0	0
0821	Urban Storm Sewer System	3,135,720	3,148,954	1,760,605				4,909,559	13,234			13,234	4,896,325
0822	Rural Storm Sewer System	0	0					0	0			0	0
0831	Water Treatment	0	0					0	0			0	0
0832	Water Distribution / Transmission	0	0					0	0			0	0
0840	Solid Waste Collection	0	0					0	0			0	0
0850	Solid Waste Disposal	0	0					0	0			0	0
0860	Waste Diversion	318,136	465,453					465,453	147,317	15,971		163,288	302,165
0898	Other	180,259	612,422					612,422	432,163			432,163	180,259
0899	Subtotal	4,208,202	4,858,918	1,760,605	0	0	0	6,619,523	650,716	15,971	0	666,687	5,952,836
Health Services													
1010	Public Health Services	0	0					0	0			0	0
1020	Hospitals	0	0					0	0			0	0
1030	Ambulance Services	0	0					0	0			0	0
1035	Ambulance Dispatch	0	0					0	0			0	0
1040	Cemeteries	367,636	465,846	10,938				476,784	98,210	10,701		108,911	367,873
1098	Other	54,846	59,293					59,293	4,447			4,447	54,846
1099	Subtotal	422,482	525,139	10,938	0	0	0	536,077	102,657	10,701	0	113,358	422,719
Social and Family Services													
1210	General Assistance	0	0					0	0			0	0
1220	Assistance to Seniors	0	0					0	0			0	0
1230	Child Care and Early Years Learning	0	0					0	0			0	0
1298	Other	0	0					0	0			0	0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Social Housing													
1410	Public Housing	0	0					0	0			0	0
1420	Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430	Rent Supplement Programs	0	0					0	0			0	0
1497	Other	0	0					0	0			0	0
1498	Other	0	0					0	0			0	0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services													
1610	Parks	6,859,008	8,824,674	62,677				8,887,351	1,965,666	103,242		2,068,908	6,818,443
1620	Recreation Programs	1,011,058	1,359,287					1,359,287	348,229	1,114		349,343	1,009,944
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	9,691,171	18,460,135	7,134,976		272,939		25,322,172	8,768,964	1,037,617	224,189	9,582,392	15,739,780
1640	Libraries	169,644	169,644					169,644	0			0	169,644
1645	Museums	871,806	1,376,113					1,376,113	504,307	16,111		520,418	855,695
1650	Cultural Services	337,896	614,360					614,360	276,464			276,464	337,896
1698	Other	0	0					0	0			0	0

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 51
SCHEDULE OF TANGIBLE CAPITAL ASSETS
for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

			COST						AMORTIZATION						
			2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2025 Closing Amortization Balance	2025 Closing Net Book Value	
			1	2	3	14	4	5	6	7	8	9	10	11	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1699			Subtotal	18,940,583	30,804,213	7,197,653	0	272,939	0	37,728,927	11,863,630	1,158,084	224,189	12,797,525	24,931,402
Planning and Development															
1810	Planning and Zoning			3,716,737	4,702,433				4,702,433	985,696	73,039		1,058,735		3,643,698
1820	Commercial and Industrial			37,479	60,062				60,062	22,583			22,583		37,479
1830	Residential Development			0	0				0	0			0		0
1840	Agriculture and Reforestation			0	0				0	0			0		0
1850	Tile Drainage / Shoreline Assistance			0	0				0	0			0		0
1898	Other			0	0				0	0			0		0
1899			Subtotal	3,754,216	4,762,495	0	0	0	4,762,495	1,008,279	73,039	0	1,081,318		3,681,177
1910	Other			0	0				0	0			0		0
9910	Total Tangible Capital Assets			70,959,324	126,567,232	13,960,225	0	2,884,456	0	137,643,001	55,607,908	4,678,919	2,229,934	58,056,893	79,586,108

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

SEGMENTED BY ASSET CLASS

		2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
General Capital Assets		1	11
		\$	\$
2005	Land	1,266,963	1,266,963
2010	Land Improvements	0	
2020	Buildings	17,916,527	23,802,306
2030	Machinery & Equipment	8,050,877	7,222,484
2040	Vehicles	0	
2097	Other	0	
2098	Other	0	
2099	Total General Capital Assets	27,234,367	32,291,753

		2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
Infrastructure Assets		1	11
		\$	\$
2205	Land	0	
2210	Land Improvements	0	
2220	Buildings	0	
2230	Machinery & Equipment	0	
2240	Vehicles	0	
2250	Linear Assets	43,724,957	47,294,355
2297	Other	0	
2298	Other	0	
2299	Total Infrastructure Assets	43,724,957	47,294,355
9920	Total Tangible Capital Assets	70,959,324	79,586,108

		2025 Opening Net Book Value (NBV)	Expenditures in 2025	Less Assets Capitalized	2025 Closing Net Book Value (NBV)
Construction-in-progress		1	2	3	11
		\$	\$	\$	\$
2405	Construction-in-progress	14,354,672	11,266,744	13,369,378	12,252,038
9921	Total Tangible Capital Assets and Construction-in-progress	85,313,996	11,266,744	13,369,378	91,838,146

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

for the year ended December 31, 2025

Schedule 53

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

					1
					\$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)				12,299,462
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)				-13,960,225
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)				4,678,919
1031	Contributed (Donated) Tangible Capital Assets				
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)				2,102,634
1040	Gain / (Loss) on Sale of Tangible Capital Assets				654,522
1050	Proceeds on Sale of Tangible Capital Assets				
1060	Write-downs of Tangible Capital Assets				
1070	Other				
1071	Other				
1099				Subtotal	-6,524,150
1210	Change in Supplies Inventories				-42,763
1220	Change in Prepaid Expenses				-37,817
1230	Other				
1299				Subtotal	-80,580
1301	Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)				0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)				5,694,732
1420	Net Financial Assets (Net Debt), Beginning of Year				-1,015,929
1422	Prior Period Adjustment				
1423	Restated Net Financial Assets (Net Debt), Beginning of Year				-1,015,929
9910	Net Financial Assets (Net Debt), End of Year				4,678,803

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

					1
					\$
Long Term Liabilities Incurred					
0205	Canada Mortgage and Housing Corporation (CMHC)				
0210	Ontario Financing Authority				
0215	Commercial Area Improvement Program				
0220	Other Ontario Housing Programs				
0235	Serial Debentures				
0240	Sinking Fund Debentures				
0245	Long Term Bank Loans				
0250	Long Term Reserve Fund Loans				
0255	Lease Purchase Agreements (Tangible Capital Leases)				
0260	Construction Financing Debentures				
0265	Infrastructure Ontario				
0297	Other				
0298	Other				
0299				Subtotal	0
Financing From Dedicated Revenue					
0405	Municipal Property Tax by Levy				
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)				2,961,992
0410	Municipal User Fees & Service Charges				
0415	Development Charges (SLC 61 0299 08)				1,681,222
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)				0
0417	Community Benefits Charges (SLC 60 1036 01)				0
0419	Donations				
0420	Other				
0446	Proceeds From the Sale of Tangible Capital Assets, etc.				
0447	Investment Income				
0448	Prepaid Special Charges				
0495	Other				
0496	Other				
0497	Other				
0498	Other				
0501				Subtotal	4,643,214
Government Transfers					
0425	Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)				1,125,456
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)				3,653,285
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)				106,963
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)				0
0445	Provincial Gas Tax (SLC 10 4019 01)				0
0502				Subtotal	4,885,704
0499				Subtotal	9,528,918
0610	Contributed (Donated) Tangible Capital Assets				0
9920				Total Capital Financing	9,528,918
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)				-2,328,673

FIR2025: Tillsonburg T

Asmt Code: 3204

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Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

for the year ended December 31, 2025

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

			2025 Actual 1 \$
	Operating Transactions		
	Cash Received From		
0210	Taxes		
0220	Transfers		
0230	User Fees		
0240	Fees, Permits, Licenses and Fines		
0250	Enterprises.		
0260	Investments		
0298	Other		
0299		Subtotal	0
	Cash Paid For		
0410	Salaries, Wages and Employment Contracts and Benefits		
0420	Material and Supplies		
0430	Contracted Services		
0440	Financing Charges		
0450	External Transfers		
0498	Other		
0499		Subtotal	0
2099		Cash Provided By / (Applied To) Operating Transactions	0
	Capital Transactions		
0610	Proceeds on Sale of Tangible Capital Assets		
0620	Cash Used to Acquire Tangible Capital Assets		
0630	Change in Construction-in-progress		
0698	Other		
0699		Cash Provided By / (Applied To) Capital Transactions	0
	Investing Transactions		
0810	Proceeds From Portfolio Investments		
0820	Portfolio Investments		
0898	Other		
0899		Cash Provided By / (Applied To) Investing Transactions	0
	Financing Transactions		
1010	Proceeds From Long Term Debt Issues		
1020	Principal Long Term Debt Repayment		
1030	Temporary Loans		
1031	Repayment of Temporary Loans		
1096	Other		
1097	Other		
1098	Other		
1099		Cash Provided By / (Applied To) Financing Transactions	0
1210	Increase in Cash and Cash Equivalents		0
1220	Cash and Cash Equivalents, Beginning of Year		0
9920	Cash and Cash Qquivalents, End of Year		0

			2025 Actual 1 \$
	Cash and Cash Equivalents Represented By:		
1401	Cash		
1402	Temporary Borrowings		
1403	Short Term Investments		
1404	Other		
9940	Cash and Cash Equivalents, End of Year		0
	Cash:		1 \$
1501	Unrestricted		
1502	Restricted		
1503	Unallocated		
9950	Cash and Cash Equivalents, End of Year		0

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 54
CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD
for the year ended December 31, 2025** Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.***CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD****Operating Transactions**

2010 Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099)

2020 Non-Cash Items Including Amortization

2021 Contributed (Donated) Tangible Capital Assets

2022 Change In Non-Cash Assets and Liabilities

2023 Accretion Expense (SLC 74E 9910 05)

2030 Prepaid Expenses

2040 Change In Deferred Revenue

2096 Other 2097 Other 2098 Other **2099****Cash Provided By / (Applied To) Operating Transactions****Capital Transactions**

0610 Proceeds On Sale of Tangible Capital Assets

0620 Cash Used to Acquire Tangible Capital Assets

0630 Change In Construction-In-Progress

0698 Other **0699****Cash Provided By / (Applied To) Capital Transactions****Investing Transactions**

0810 Proceeds From Portfolio Investments

0820 Portfolio Investments

0898 Other **0899****Cash Provided By / (Applied To) Investing Transactions****Financing Transactions**

1010 Proceeds From Long Term Debt Issues

1020 Principal Long Term Debt Repayment

1030 Temporary Loans

1031 Repayment of Temporary Loans

1096 Other 1097 Other 1098 Other **1099****Cash Provided By / (Applied To) Operating Transactions**

1210 Increase In Cash and Cash Equivalents

1220 Cash and Cash Equivalents, Beginning of Year

9920 Cash and Cash Equivalents, End of Year**Cash and Cash Equivalents Represented By:**

1401 Cash

1402 Temporary Borrowings

1403 Short Term Investments

1404 Other **9940** Cash and Cash Equivalents, End of Year**Cash:**

1501 Unrestricted

1502 Restricted

1503 Unallocated

9950 Cash and Cash Equivalents, End of Year

2025

Actual

1

\$

12,299,462

2,139,651

15,439

-867,109

-41,229

13,546,214

695,750

-11,857,591

-11,161,841

0

-1,367,651

-1,367,651

1,016,722

10,247,440

11,264,162

2025

Actual

1

\$

10,591,336

672,826

11,264,162

1

\$

7,260,967

3,330,369

10,591,336

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

[illegible]

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 60
CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

5216	Winter Control			
5220	Transit			
5221	Parking			567,418
5222	Street Lighting			
5223	Air Transportation			90,733
Environmental Services:				
5225	Wastewater System			
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			2,036
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	Health Services			187,056
5255	Social and Family Services			
5260	Social Housing			
Recreation and Cultural Services:				
5265	Parks			
5266	Recreation Programs			1,185,045
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other			5,009,253
5275	Libraries			
5276	Museums			
5277	Cultural Services			
5280	Planning and Development			738,430
5290	Other	BIA		40,990
Obligatory Deferred Revenue:				
5635	Development Charges Cash Collected (SLC 61B 0299 28)		6,464,229	
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)		0	
5640	Subdivider Contributions			
5650	Recreational Land (The Planning Act)			
5655	Community Benefits Charges			
5661	Building Code Act, 1992		796,651	
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)		925,346	
5693	Building Canada Fund (BCF)			
5695	Other			
5696	Other			
5697	Other			
5698	Other			
5699	Other			
9930			8,186,226	019,283,144
		TOTAL		

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

Special Account

5801	Non-Residential (Standard Rate)
5802	Residential (Standard Rate)
5803	Residential (Alternative Rate)
5804	Other

C: Community Benefit Charges

Special Account

5901	In Kind Contributions (Reported In Year Building Permit Issued)
------	---

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Development Charges

6001	Highways (Roads and Structures)
6002	Wastewater Services, Including Sewers and Treatment Services
6003	Water Supply Services, Including Distribution and Treatment

Parkland

Amount of Land	Value of Land
1	2
#	\$

Value of In Kind Contributions
1
\$

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$

FIR2025: Tillsonburg T

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

6004	Parkland Special Account		
		Spend / Allocate Opening Balance 1 %	Spend / Allocate Opening Balance 2 \$
	Community Benefits Charges		
6005	Community Benefits Charges Special Account		

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Schedule 61
DEVELOPMENT CHARGES RECEIVABLE
for the year ended December 31, 2025

		Development Charges Receivable				
		Total Opening Development Charges Receivables Balance, January 1	New Development Charge Installments Receivable	New Development Charge Interest Receivable	Less: Prior Year Development Charges Installment Receivables and Interest Collected During the Year	Total New Development Charges Receivable
		24	17	18	19	20
		\$	\$	\$	\$	\$
Services						
0205	General Government	0				0
0206	Emergency Preparedness Services	0				0
0207	Electrical Power Services	0				0
0210	Fire Protection Services	0				0
0215	Policing Services	0				0
0216	Provincial Offences Act Services	0				0
0220	Highways (Roads and Structures)	0				0
0225	Transit	0				0
0226	Toronto-York Subway Extension	0				0
0230	Wastewater Services, (Including Sewers and Treatment Services)	0				0
0235	Stormwater Drainage and Control Services	0				0
0240	Water Supply Services, (Including Distribution and Treatment Services)	0				0
0245	Emergency Medical Services	0				0
0246	Public Health Services	0				0
0250	Long-term Care	0				0
0255	Child Care and Early Years Programs and Services	0				0
0260	Housing	0				0
0270	GO Transit	0				0
0275	Library	0				0
0280	Parks and Recreation Services	0				0
0285	Development Studies	0				0
0286	Parking	0				0
0287	Animal Control	0				0
0288	Municipal Cemeteries	0				0
0289	Waste Diversion Services	0				0
0290	Other	0				0
0295	Other	0				0
0296	Other	0				0
0297	Other	0				0
0299	TOTAL	0	0	0	0	0

FIR2025: Tillsonburg T

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Schedule 61
DEVELOPMENT CHARGES CASH COLLECTED AND AMOUNTS EARNED (DC INFLOWS / OUTFLOWS)
for the year ended December 31, 2025

		Inflows / Revenue						Outflows / Expenditures					
		Development Charges Cash Collected						Development Charges Earned / Utilized					
		Total Opening Development Charges: Cash Collected, Balance, January 1	Development Charges Cash Collected	Interest and Investment Income Earned	Repayment of Monies Borrowed from DC Reserve Fund and Associated Interest	Net Development Charges Cash Collected	Total Development Charges Before Outflows: Cash Collected, Balance, December 31	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Monies Borrowed from Development Charges Reserve Fund	Total Development Charges Outflows	Total Ending Development Charges Balance (DC Cash Collected) at December 31
		26	2	3	21	6	27	7	8	9	23	11	28
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Services	0205 General Government	195,741	5,339	7,906		13,245	208,986					0	208,986
	0206 Emergency Preparedness Services	0				0	0					0	0
	0207 Electrical Power Services	0				0	0					0	0
	0210 Fire Protection Services	919,847	89,599	12,804		102,403	1,022,250					0	1,022,250
	0215 Policing Services	45,455	367	599		966	46,421					0	46,421
	0216 Provincial Offences Act Services	0				0	0					0	0
	0220 Highways (Roads and Structures)	3,845,261	268,259	52,888		321,147	4,166,408		83,918			83,918	4,082,490
	0225 Transit	0				0	0					0	0
	0226 Toronto-York Subway Extension	0				0	0					0	0
	0230 Wastewater Services, (Including Sewers and Treatment Services)	0				0	0					0	0
	0235 Stormwater Drainage and Control Services	71,941	0	955		955	72,896					0	72,896
	0240 Water Supply Services, (Including Distribution and Treatment Services)	0				0	0					0	0
	0245 Emergency Medical Services	0				0	0					0	0
	0246 Public Health Services	0				0	0					0	0
	0250 Long-term Care	0				0	0					0	0
	0255 Child Care and Early Years Programs and Services	0				0	0					0	0
	0260 Housing	0				0	0					0	0
	0270 GO Transit	0				0	0					0	0
	0275 Library	0				0	0					0	0
	0280 Parks and Recreation Services	1,534,944	546,459	53,890		600,349	2,135,293		1,597,304			1,597,304	537,989
	0285 Development Studies	0				0	0					0	0
	0286 Parking	9,186	0	122		122	9,308					0	9,308
	0287 Animal Control	0				0	0					0	0
	0288 Municipal Cemeteries	0				0	0					0	0
	0289 Waste Diversion Services	0				0	0					0	0
0290 Other		0				0	0					0	0
0295 Other	Fleet	469,921	0	13,968		13,968	483,889					0	483,889
0296 Other		0				0	0					0	0
0297 Other		0				0	0					0	0
0299		7,092,296	910,023	143,132	0	1,053,155	8,145,451	0	1,681,222	0	0	1,681,222	6,464,229

Schedule 62

DEVELOPMENT CHARGES RATES

for the year ended December 31, 2025

for the year ended December 31, 2025

[illegible]



FIR2025: Tillsonburg T

Asmt Code: 3204
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Schedule 70
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
for the year ended December 31, 2025

Financial Assets

			1
			\$
0299	Cash and Cash Equivalents.		10,591,336
	Accounts Receivable		
0410	Canada		680,106
0420	Ontario		4,107,844
0430	Upper-Tier		1,584,664
0440	Other Municipalities		
0450	School Boards		
0490	Other Receivables		949,694
0499		Subtotal	7,322,308
	Taxes Receivable		
0610	Current Year's Levies		1,396,356
0620	Previous Year's Levies		458,161
0630	Prior Year's Levies		161,521
0640	Penalties and Interest		
0690	Less: Allowance For Uncollectables		
0699		Subtotal	2,016,038
	Investments *		
0817	Portfolio Investments		672,826
0818	Derivatives		
0819	Financial Assets, Designated to the Fair Value Category		
0820	Government Business Enterprises		13,569,103
0828	Other		
0829		Subtotal	14,241,929
	Debt Recoverable from Others		
0861	Municipalities (SLC 74 0630 01).		0
0862	School Boards (SLC 74 0620 01).		0
0863	Retirement Funds (SLC 74 0899 01).		0
0864	Sinking Funds (SLC 74 1099 01).		0
0865	Individuals		
0868	Other		
0845		Subtotal	0
	Other Financial Assets		
0830	Inventories Held For Resale		
0831	Land Held For Resale		
0835	Notes Receivable		
0840	Mortgages Receivable		
0850	Deferred Taxes Receivable		
0852	Development Charges Installments Receivable (SLC 60 5636 01)		0
0890	Other	Due from unconsolidated entities	930,317
0891	Other		
0898		Subtotal	930,317
9930		TOTAL Financial Assets	35,101,928

Liabilities

			1
			\$
	Temporary Loans		
2010	Operating Purposes		
	Tangible Capital Assets:		
2020	Canada		
2030	Ontario		
2040	Other		
2099		Subtotal	0
	Accounts Payable and Accrued Liabilities		
2210	Canada		0
2220	Ontario		4,590
2230	Upper-tier		6,620
2240	Other Municipalities		
2250	School Boards		
2260	Interest On Debt		
2270	Trade Accounts Payable		5,656,777
2271	Derivatives		
2272	Financial Liabilities, Designated to the Fair Value Category		
2290	Other		4,289,616
2299		Subtotal	9,957,603
2301	Estimated Tax Liabilities (PS3510)		
	Deferred Revenue		
2410	Obligatory Reserve Funds (SLC 60 2099 01)		8,186,226
2411	Prepaid Property Taxes		
2490	Other		893,701
2499		Subtotal	9,079,927
	Long Term Liabilities		
2610	Debt Issued		9,867,267
2620	Debt Payable to Others		
2630	Lease Purchase Agreements (Tangible Capital Leases)		
2640	Other		
2650	Other		

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Schedule 70
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
for the year ended December 31, 2025

2660	Less: Debt Issued On Behalf of Government Business Enterprise	
2699		
	Subtotal	9,867,267
	Post Employment Benefits	
2810	Accumulated Sick Leave	
2820	Accrued Vacation Pay	
2830	Accrued Pensions Payable	
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)	
2898	Other	607,925
2899		
	Subtotal Post Employment Benefits	607,925
	Liability For Contaminated Sites	
2910	Remediation Costs of Contaminated Sites	277,385
	Liability For Asset Retirement Obligations	
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)	633,018
9940		
	TOTAL Liabilities	30,423,125
9945	Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities	4,678,803

Non-Financial Assets

		1
		\$
6210	Tangible Capital Assets (SLC 51 9921 11).	91,838,146
6250	Inventories of Supplies	4,555,685
6260	Prepaid Expenses	284,834
6261	Intangible Assets	
6262	Other	
6299		
	Total Non-Financial Assets	96,678,665
9970	Total Accumulated Surplus (Deficit)	101,357,468
	Analysis of the Accumulated Surplus (Deficit)	1
		\$
6410	Equity in Tangible Capital Assets	65,247,441
6411	Investment in Intangible Assets	
6412	Other	
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)	19,283,144
6430	General Surplus (Deficit)	1,739,446
6431	Unexpended Capital Financing	
6432	Remeasurement Gains (Losses) (SLC 71 9910 01)	0
	Local Boards	
5030	Transit Operations	
5035	Water Operations	
5040	Wastewater Operations	
5041	Solid Waste Operations	
5045	Libraries	
5050	Cemeteries	
5055	Recreation, Community Centres and Arenas	
5060	Business Improvement Area	
5076	Other	
5077	Other	
5078	Other	
5079	Other	
5098		0
	Total Local Boards	0
5080	Equity in Government Business Enterprises (SLC 10 6090 01)	13,569,109
6601	Unfunded Employee Benefits	607,925
6603	Unfunded Remediation Costs of Contaminated Sites	633,018
6604	Unfunded Asset Retirement Obligation Costs	277,385
6610	Other	
6620	Other	
6630	Other	
6640	Other	
6699		
	Total Other	1,518,328
9971	Total Accumulated Surplus (Deficit)	101,357,468
	Accumulated Surplus (Deficit) comprised of:	
9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)	101,357,468
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)	0
9982	Total Accumulated Surplus (Deficit)	101,357,468

FIR2025: Tillsonburg T

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Schedule 71

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

for the year ended December 31, 2025

					1
					\$
0299	Accumulated Remeasurement Gains (Losses), Beginning of The Year				0
Unrealized Gains (Losses) Attributable to:					
0410	Foreign Exchange				
0420	Derivatives				
0430	Portfolio Investments				
0440	Other Financial Instruments, Designated to Fair Value Category				
0499		Subtotal			0
Realized (Gains) Losses, Reclassified to the Statement of Operations					
0610	Foreign Exchange				
0620	Derivatives				
0630	Portfolio Investments				
0640	Other Financial Instruments, Designated to Fair Value Category				
0699		Subtotal			0
1099	Other Comprehensive Income (Loss)				
1299	Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)				0
9910	Accumulated Remeasurement Gains (Losses), End of Year (SLC 71 0299 01 + SLC 1299 01)				0

FIR2025: Tillsonburg T

Asmt Code: 3204
MAH Code: 37402

Single / Lower-Tier ONLY **Schedule 72**
CONTINUITY OF TAXES RECEIVABLE
for the year ended December 31, 2025

Continuity of Taxes Receivable

		9
		\$
0210	Taxes Receivable, Beginning of Year	1,545,409
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	40,157,514
0225	PLUS: Current Year Penalties and Interest	
0240	LESS: Total Cash Collections (SLC 72 0699 09)	39,676,615
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	10,270
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS:	
0290	Taxes Receivable, End of Year	2,016,038

Cash Collections

		9
		\$
0610	Current Year's Tax	38,520,309
0620	Previous Year's Tax	849,206
0630	Penalties and Interest	307,100
0640	Amounts Added to Tax Bills For Collection Purposes Only	
0690	Other	
0699	TOTAL Cash Collections	39,676,615

FIR2025: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Single / Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
for the year ended December 31, 2025

Tax Adjustments Applied to Taxation

1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)	
1010	Write-off of Taxes (Mun. Act 354)	
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)	
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))	
1050	RFR (Assessment Act 39.1)	
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)	
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	
1080	Special Amended Notice (SAN) (Assessment Act)	
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	
1099		Subtotal
1299	Discounts for Advance Payments (Mun. Act 345(10))	
1499	Tax Credit (Mun. Act 474.3)	
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)	
1810	Rebates to Commercial Properties (Mun. Act 362)	
1820	Rebates to Industrial Properties (Mun. Act 362)	
1899		Subtotal
2099	Rebates for Charities (Mun. Act 361)	
2299	Vacant Unit Rebates (Mun. Act 364)	
2301	Contaminated Property (Mun. Act 365.1)	
2399	Reduction for Heritage Property (Mun. Act 365.2)	
2400	Change In Assessment (Mun. Act 365.3)	
2890	Other	
2891	Other	
2892	Other	
2893	Other	
2899		Tax Adjustments Before Allowances

SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5				
\$	\$	\$	\$	\$				
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
196	0	524	1	0	721	10,004	4,090	14,815
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
124	0	0	0	0	124	736	424	1,284
0	0	0	0	0	0	0	0	0
-4,953	-61	-1,519	-101	0	-6,634	-6,457	-4,385	-17,476
0	0	0	0	0	0	0	0	0
791	0	0	0	0	791	4,788	2,730	8,309
-3,842	-61	-995	-100	0	-4,998	9,071	2,859	6,932
						0		0
						0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2,522	30	737	49	0	3,338	0	0	3,338
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-1,320	-31	-258	-51	0	-1,660	9,071	2,859	10,270

Tax Adjustments Not Applied to Taxation

4010	Tax Sale, Tax Registration Accounts	
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)	
4420	Net Impact of 5% Capping Limit Program	
4890	Other	
4891	Other	
4999		Tax Adjustments Not Applied to Taxation

SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
English - Public	French - Public	English - Separate	French - Separate	Other				
1	2	3	4	5				
\$	\$	\$	\$	\$				
						0		0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0

Additional Information

6010	Recovery of Tax Deferrals	0	0	0	0	0	0	0
7010	Entitlement of School Boards	4,251,290	22,653	834,514	36,096	105,247	5,249,799	

FIR2025: Tillsonburg T

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Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2025

1. Debt Burden of the Municipality

	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities	1
		\$
0210	to Ontario and Agencies	
0220	to Canada and Agencies	
0230	to Others	9,867,267
0297	Other	
0298	Other	
0299		
	Subtotal	9,867,267
0499	PLUS: All Debt Assumed By the Municipality From Others	
	LESS: All Debt Assumed By Others	
0610	Ontario	
0620	School Boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other	
0698	Other	
0699		
	Subtotal	0
	LESS: Debt Retirement Funds	
0810	Wastewater	
0820	Water	
0896	Other	
0897	Other	
0898	Other	
0899		
	Subtotal	0
	LESS: Own Sinking Funds (Actual Balances)	
1010	General Municipal	
1020	Enterprises and Others	
1096	Other	
1097	Other	
1098	Other	
1099		
	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	9,867,267

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures	9,867,267
1220	Installment (Serial) Debentures	
1230	Long Term Bank Loans	
1240	Lease Purchase Agreements (Tangible Capital Leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other	
1298	Other	
9920	TOTAL Net Long Term Liabilities of the Municipality	9,867,267

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government	2,953,469
1410	Protection Services	185,444
	Transportation Services:	
1415	Roadways	2,976,836
1416	Winter Control	
1420	Transit	
1421	Parking	98,791
1422	Street Lighting	
1423	Air Transportation	8,266
	Environmental Services:	
1425	Wastewater System	
1430	Storm Water System	
1435	Waterworks System	

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Asmt Code: 3204

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
Recreation and Cultural Services:		
1465	Parks	
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	2,490,275
1475	Libraries	
1476	Museums	
1477	Cultural Services	
1480	Planning and Development	1,154,186
1490	Other Long Term Liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	9,867,267

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

			1
			\$
1610	US Dollars:	Canadian Dollar Equivalent included in SLC 74 9910 01	
1620		Par Value in 'U.S. Dollars'	
1630	Other Currency:	Canadian Dollar Equivalent included in SLC 74 9910 01	
1640		Par Value in	
1650		Canadian Dollar Equivalent included in SLC 74 9910 01	
1660		Par Value in	

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	
------	-----------	--

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	
	Balance of Own Sinking Funds At Year End	
2110	Total Contributions to Own Sinking Funds	
2120	Total Income Earned From investments of Sinking Funds' Monies	
2199		Subtotal 0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	

7. Long term commitments at year end

2410	Hospital Support	
2420	University Support	
2430	Leases and Other Agreements	
2440	Capital Equipment, Land Acquisition	
2496	Other	
2497	Other	
2498	Other	
2499		TOTAL 0

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

8. Contingent Liabilities

2610	Pending or Threatened Litigation
2620	Retroactive Wage Settlements
2630	Guarantees of Long Term Indebtedness in the Name of the Municipality But Assumed by Others
2640	Outstanding Loans Guaranteed
2698	Other
2699	TOTAL

Contingent Liabilities	Is Value in Column 2 Estimated?	Value	Number of Years Payable Over
4	1	2	3
Y or N	Y or N	\$	Years
		0	

10. Debt Charges for the Current Year

Recovered from the Consolidated Statement of Operations

3012	General Tax Rates
3014	Other
3015	Tile Drainage / Shoreline Assistance
3020	Recovered From Reserve Funds

3021	Recovered From Development Charges
------	------------------------------------

Recovered From Unconsolidated Entities:

3030	Electricity
3040	Gas
3050	Telephone
3097	Other
3098	Other

3099

Line 3099 Includes:

3110	Lump Sum (Balloon) Repayments of Long Term Debt
3120	Provincial Grant Funding for Repayment of Long Term Debt

Analysis of Lease Purchase Agreements (Tangible Capital Leases)

3140	Debt Charges for Lease Purchase Agreements (Tangible Capital Leases)
------	--

Principal	Interest	Total
1	2	3
\$	\$	\$
1,367,651	389,825	
1,367,651	389,825	

TOTAL

		0

11. Long Term Debt Refinanced

3410	Repayment of Provincial Special Assistance
3420	Other Long Term Debt Refinanced

Principal	Interest
1	2
\$	\$

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

12. Future Principal and Interest Payments on EXISTING Debt

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
		1	2	3	4	5	6	7	8
		\$	\$	\$	\$	\$	\$	\$	\$
3210	Year 2026	1,275,142	43,655						
3220	Year 2027	1,146,655	475,693						
3230	Year 2028	1,160,068	427,182						
3240	Year 2029	846,898	379,052						
3250	Year 2030	767,395	338,825						
3260	Years 2031 to 2035	4,671,109	1,848,173						
3270	Years 2036 onwards								
3280	Interest to be Earned on Sinking Funds								
3299	TOTAL	9,867,267	3,512,580	0	0	0	0	0	0

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to: FIR@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

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Schedule 74
LONG TERM LIABILITIES AND COMMITMENTS
for the year ended December 31, 2025

14. ASSET RETIREMENT OBLIGATION LIABILITY

ANALYSIS BY FUNCTIONAL CLASSIFICATION		Liabilities for ARO at Beginning of Year	Liability Incurred During the Year	Liability Settled During the Year	Increase in Liabilities Due to Accretion Expense	Increase (Decrease) Reflecting Change in the Estimate of Liability	Liabilities for ARO at End of Year
		1	3	4	5	6	7
		\$	\$	\$	\$	\$	\$
0299	General Government	0					0
0499	Protection Services	0					0
0699	Transportation Services	0					0
0899	Environmental Services	0					0
1099	Health Services	0					0
1299	Social and Family Services	0					0
1499	Social Housing	0					0
1699	Recreation and Cultural Services	617,579			15,439		633,018
1899	Planning and Development	0					0
1910	Other	0					0
9910	Total Asset Retirement Obligations	617,579	0	0	15,439	0	633,018

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Schedule 76**GOVERNMENT BUSINESS ENTERPRISES**

for the year ended December 31, 2025

GOVERNMENT BUSINESS ENTERPRISES**STATEMENT OF FINANCIAL POSITION****Assets**

0210 Current

0220 Capital

0297 Other

0298 Other

0299

Regulatory

Total Assets**Liabilities**

0410 Current

0420 Long-term

0497 Other

0498 Other

0499

Regulatory

Total Liabilities**9910**

0610

Net Equity

Municipality's Share (\$)

STATEMENT OF OPERATIONS

0810 Revenues

0820 Expenses

0830 Net Income (Loss) Before Other Comprehensive Income**0840 Other Comprehensive Income****9920 Net Income (Loss) and Other Comprehensive Income**

1010

1020

Municipality's Share (\$)

Dividends paid

Please Specify GBETillsonburg Hydro
Inc

1

2

3

4

5

Total

20

\$

\$

\$

\$

\$

9,387,224

9,387,224

24,915,937

24,915,937

519,826

519,826

2,477,047

2,477,047

37,300,034

0

0

0

0

37,300,034

3,904,410

3,904,410

19,512,541

19,512,541

313,974

313,974

0

23,730,925

0

0

0

0

23,730,925

13,569,109

0

0

0

0

13,569,109

13,569,109

13,569,109

31,778,990

31,778,990

30,621,881

30,621,881

1,157,109

0

0

0

0

1,157,109

0

1,157,109

0

0

0

0

1,157,109

1,157,109

1,157,109

290,000

290,000

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

1. Municipal Workforce Profile

Employees of the Municipality

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205	Administration	30.00	3.00	
0210	Fire	12.00	42.00	0.00
0211	Uniform	4.00	34.00	
0212	Civilian	8.00	8.00	
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit	1.00		
0225	Public Works	30.00	22.00	
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	41.00	27.00	28.00
0250	Libraries			
0255	Planning			
0290	Other	32.00	2.00	
0298	Subtotal	146.00	96.00	28.00

0300 Proportion of Municipal Employees Covered by 'Collective Agreements' (%)

Employees of Joint Local Boards

0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	146.00	96.00	28.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

0610	Own Sinking Funds	Own Municipality 1 \$	Other Municipalities, School Boards 2 \$	Provincial 3 \$	Federal 4 \$
------	-------------------	-----------------------------	---	-----------------------	--------------------

3. Municipal Procurement This Year

1010	Total Construction Contracts Awarded	Number of Contracts 1 #	Value of Contracts 2 \$
1020	Construction Contracts Awarded at \$100,000 or Greater	7	10,018,995
		7	10,018,995

Number of Building Permits	Total Value of Building Permits
-------------------------------	------------------------------------

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

4. Building Permit Information

	1 #	2 \$
1210 Residential Properties	200	30,690,257
1220 Multi-Residential Properties	9	377,500
1230 All Other Property Classes	191	63,277,679
1299 Subtotal	400	94,345,436

5. Insured Value of Physical Assets

	1 \$
1410 Buildings	82,109,400
1420 Machinery and Equipment	105,400
1430 Vehicles	
1497 Other	1,009,400
1498 Other	500,000
1499 Subtotal	83,724,200

7. Vacant Home Tax

	1 #
1710 Number of Properties for Which the Vacant Home Tax was Levied in 2025	

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity	Board Description	Board Code	Proportion of Total Municipal Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
	1	3 LIST	2	4 %	5 \$	6 \$
0801						
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
0810						
0811						
0812						
0813						
0814						
0815						
0816						
0817						
0818						
0819						
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0821						
0822						
0823						
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0829						
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0831						
0832						
0833						
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0835						
0836						
0837						
0838						
0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity	Board Description	Board Code	Proportion of Total Municipal Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
	1	3 LIST	2	4 %	5 \$	6 \$
0851				100%		
0852				100%		
0853				100%		
0854				100%		
0855				100%		
0856				100%		
0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
0884				100%		
0885				100%		
0886				100%		
0887				100%		
0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

9. Building Permit Information (Performance Measures)

- 1300What method does your municipality use to determine total construction value?
- 1302If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.

Total Value of Construction Activity

- 1304Total Value of Construction Activity for 2025 based on permits issued.

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306Category 1 : Houses (houses not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 10 working days
- 1308Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 15 working days
- 1310Category 3 : Large Buildings (large residential / commercial / industrial / institutional)
Reference : provincial standard is 20 working days
- 1312Category 4 : Complex Buildings (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Number Of Building Permit Applications

- 1314Category 1 : Houses (houses not exceeding 3 storeys / 600 square metres)
- 1316Category 2 : Small Buildings (small commercial/industrial not exceeding 3 storeys / 600 square metres)
- 1318Category 3 : Large Buildings (large residential / commercial / industrial / institutional)
- 1320Category 4 : Complex Buildings (post disaster buildings, including hospitals, power / water, fire / police / EMS), communications
- 1322

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)

- 1350Number of residential units in new detached houses
- 1352Number of residential units in new semi-detached houses
- 1354Number of residential units in new row houses
- 1356Number of residential units in new apartments / condo apartments
- 1358

Land Designated for Agricultural Purposes

- 1370Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2025

11. Transportation Services

- 1710Roads: Total Paved Lane Km
- 1720Condition of Roads: Number of paved lane kilometres where the condition is rated as good to very good.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Applicant's Declared Value

1 \$
94,345,436

Median Number of Working Days 1#
7

11

15

13

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
115	5	120
12	0	12
52	5	57
15	0	15
Subtotal	10	204

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
30	30	5
0	0	0
42	42	0
0	0	0
Subtotal	72	5

Hectares 1 #

1 #
295

67

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

1730 **Roads:** Total Unpaved Lane Km

1740 **Winter Control:** Total Lane Km maintained in winter

1750 **Transit:** Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.
1755 **Transit:** Population of Service Area

1760 **Bridges and Culverts:** Total Square Metres of Surface Area on Bridges and Culverts

Rating Of Bridges And Culverts

1765 Bridges
1766 Culverts
1767

1768 Have all bridges and culverts in the municipal system been rated?
1769 Indicate the rating system used and the year the rating was conducted.

12. Environmental Services

1810 **Wastewater Main Backups:** Total number of backed up wastewater mains
1815 **Wastewater Collection / Conveyance:** Total KM of Wastewater Mains.
1820 **Wastewater Treatment and Disposal :** Total Megalitres of Wastewater Treated
1825 **Wastewater Bypasses Treatment:** Estimated megalitres of untreated wastewater.

1835 **Urban Storm Water Management :** Total KM of Urban Drainage System plus *(0.005 KM times No. of Catch basins)*
1840 **Rural Storm Water Management:** Total KM of Rural Drainage System plus *(0.005 KM times No. of Catch basins)* .

1845 **Water Treatment:** Total Megalitres of Drinking Water Treated.
1850 **Water Main Breaks:** Number of water main breaks in a year
1855 **Water Distribution/Transmission:** Total kilometres of Water Distribution / Transmission Pipe.

1860 **Solid Waste Collection:** Total tonnes collected from all property classes.
1865 **Solid Waste Disposal:** Total tonnes disposed of from all property classes.
1870 **Waste Diversion:** Total tonnes diverted from all property classes.

13. Recreation Services

1910 **Trails:** Total kilometres of trails *(owned by municipality and third parties)* .
1920 **Indoor recreation facility space:** Square metres of indoor recreation facilities *(municipally owned)* .
1930 **Outdoor recreation facility space:** Square metres of outdoor recreation facility space *(municipally owned)* .

14. Other Revenue (Used for the calculation of Operating Cost)

2310 **Fire Services:** Other revenue.
2320 **Paved Roads:** Other revenue.
2330 **Solid Waste Disposal:** Other revenue.
2340 **Waste Diversion:** Other Revenue

2370 Assessment on Exempt Properties *(Enter data from returned roll)*

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			RCI, SAI and SDI

0

295

12,084
21,450

5,323

Number of structures where the condition of primary components is rated as good to very good, requiring only repair 1 #	Total Number 2 #
6	8
30	64
36	72

Subtotal

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			N
			0

1
#

0
0
0

1

17
11,324
5,500

1
\$

88,064,923

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Schedule 81

ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2025

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2027
Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

Debt Charges for the Current Year		1
		\$
0210	Principal (SLC 74 3099 01).	1,367,651
0220	Interest (SLC 74 3099 02).	389,825
0299		Subtotal
		1,757,476
0610	Payments for Long Term Commitments and Liabilities Financed from the Consolidated Statement of Operations (SLC 42 6010 01)	0
9910	Total Debt Charges	1,757,476

Excluded Debt Charges		1
		\$
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099		Subtotal
		0
1410	Debt Charges for Tile Drainage / Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant Funding for Repayment of Long Term Debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump Sum (Balloon) Repayments of Long Term Debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420		Total Debt Charges to be Excluded
		0
9920	Net Debt Charges	1,757,476

		1
		\$
1610	Total Revenues (SLC 10 9910 01)	43,709,049
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, Including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	5,445,177
2220	Canada Grants, Including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	1,132,156
2225	Deferred Revenue Earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2230	Revenue from Other Municipalities, Including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	412,265
2240	Gain (Loss) on Sale of Land & Capital Assets (SLC 10 1811 01)	-40,390
2250	Deferred Revenue Earned (Development Charges) (SLC 10 1812 01)	1,681,222
2251	Deferred Revenue Earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred Revenue Earned (Community Benefits Charges) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	0
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	0
2299		Subtotal
		8,630,430
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610		Net Revenues
		35,078,619
2620		25% of Net Revenues
		8,769,655
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	7,012,179

For Illustration Purposes Only

Annual Interest Rate

@

Term

years =

FIR2025: Tillsonburg T

Asmt Code: 3204

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Schedule 83**NOTES**

for the year ended December 31, 2025

NOTES0010 **Schedule 10:**0020 **Schedule 12:**0030 **Schedule 40:**0040 **Schedule 51:**0050 **Schedule 53:**0060 **Schedule 54:**0070 **Schedule 60:**0080 **Schedule 70:**0090 **Schedule 74:**0110 **Schedule -
Other:**